



AgroLAC 2025: A Funding Platform to Harness Agricultural Potential in Latin America and the Caribbean

A vision of the Latin American and the Caribbean region as the world's breadbasket is coming into focus. The region has the abundant natural resources, including a third of the world's fresh water, to help meet the challenge of feeding a global population that will rise from 7 to 9 billion in the next 35 years. It has many farmers with experience and a flair for innovation, as well as institutions and markets that are becoming stronger and more resilient. Clearly, the LAC region is poised for agricultural leadership in the 21st century.

Established by the Inter-American Development Bank (www.iadb.org) and scheduled for launch later this year, AgroLAC 2025 is a new multi-donor thematic funding platform that is working to support sustainable agricultural development in Latin America and the Caribbean and thereby help the region fulfill its potential in becoming a major part of the solution to both global and regional food security.

Working with a broad range of donors and collaborating partners from both the private and public sectors, AgroLAC 2025 will look to raise \$30-\$50 million over three to five years to support projects that advance sustainable agriculture in the region.

Among the fund's aims are to stimulate investments in rural infrastructure to facilitate a more profitable yet environmentally sustainable agriculture, largely by identifying and supporting pilot and demonstration projects in the region, and by funding initiatives (such as field testing of new technologies) that bolster agricultural research. In addition to funding projects and initiatives, AgroLAC 2025 will offer support for adjusting trade regimes in ways that will boost agricultural productivity to meet local and global demand.

In general, AgroLAC 2025 will look to identify and support projects that...

- Increase farmers' access to national and international markets
- Strengthening farmer associations and promote public/private sector solutions
- Facilitate access to financial services
- Expand adoption of climate change resilient crops and practices

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